

PRESS NOTE

CR. NO: 140/2018, U/s 420, 419, 468, 471, 406, 120(B) r/w 34 IPC OF PS ABDULLAPURMET, RACHAKONDA

Today i.e. on 18-08-2018 Abdullapurmet PS Police arrested ten (10) accused persons, who created fake and fabricated the documents used as genuine and mortgaged the documents and borrowed loan in huge amount of Crores.

Brief facts of the case:

On 07-05-2018 at 2040 hours received a complaint from Sri Donuru Sanjeeva Reddy R/o Hayathnagar, Ranga Reddy in which he stated that he is the absolute owner and peaceful possessor of open Plot bearing No. 18 Part admeasuring 288.5 Sq.Yards and Plot No. 19 Part admeasuring 75.5 Sq.Yards total admeasuring 364.4 Sq.Yards situated in Sy.No. 182, 186, 187, 188 and 189, also Plot bearing No.2 Eastern Part admeasuring 1036 Sq.Yards in Sy.No. 190 and Plot No. 18 Part admeasuring 39 Sq.Yards and Plot No. 19 Part admeasuring 30 Sq.Yards, total admeasuring 1105 Sq.Yards in Sy.No. 182, 187, 188 & 189 situated at Abdullapurmet Village and Mandal, R.R. District having purchased the said property through a Registered Sale Deed vide Registered Sale Deed bearing Doc.No. 3244/2005 Dated: 27-04-2005 and Doc. No. 20724/2006, Dated: 10-10-2006 and since then he is in peaceful possession and enjoyment over the property. One Marella Srinivas Reddy in collusion with others have created fake and fabricated documents and executed Sale Deed vide Doc.No. 2559/2013 Dated: 10-04-2013 registered in the office of the S.R.O. Hayathnagar R.R District by Yettaiah and others, cheated him. Hence requested to take necessary action.

As per the contents of above complaint, registered a case vide Cr.No. 140/2018 U/s 420, 419, 468, 471, 406, 120-B R/w 34 IPC at P.S. Abdullahpurmet and investigated into.

In the year 2014 one Sridhar Director of Maven Life Sciences, Habsiguda, Hyderabad has applied for sanction of loan amount of Rs. 5 Crores with Bank of Maharastra Secunderabad Branch and approached the accused Marella Srinivas Reddy for collateral guarantor and he submitted the documents vide No. 1141/2012 and 1142/2012 and obtained Rs. 4 Crores and cheated to bank. A case has been registered at CBI against him.

Originally one Enganti Chandrashekar Rao was the owner and possessor of the land admeasuring Ac. 1-06 Guntas in Sy.No. 182, Ac. 1-05 Guntas in Sy.No. 186, Ac. 0-19 Guntas in Sy.No. 187, Ac.1-18 Guntas in Sy. No. 188 & Ac. 0-35 Guntas in Sy.No. 189 total admeasuring Ac. 5-03 Guntas situated at Abdullapurmet Village and Mandal, Ranga Reddy Dist. and one Turupunuru

Jangaiah was the Protected Tenant of the said land. In the year 1970 the said Chandrashekar Rao has sold the entire land to Sigiripally Ettaiah, Sirigipally Pentaiah, Turupunuru Ramulu and Turupunur Yadaiah. Later they have executed GPA in favour Smt. Veeramalla Venkatamma in respect of land admeasuring Ac. 2-13 Guntas. Afterwards they have sold the land admeasuring Ac. 2-13 Guntas in favour of Sri Chikoti Narsaiah & three others. They also sold the remaining land admeasuring Ac. 2-13 Guntas in favour of Smt. Veeramalla Venkatamma and the remaining land admeasuring Ac. 0-17 Guntas was occupied in the Land Acquisition for roads. Then one M.Vijayalakshi and four others have purchased the entire land admeasuring Ac. 4-26 Guntas executed by Torpunuri Ramulu, Torpunuri Yadaiah, Sigiripalli Yettaiah and Sigiripalli Pentaiah through GPA Holder Smt. Veeramalla Venkatamma. The said M.Vijayalakshmi and others have converted the land into plots and sold to respective vendees and since then they are in peaceful possession and enjoyment over the property.

The vendors T.Ramulu, T.Yadaiah, S.Ettaiah were expired long back and the accused A-10 S.Pentaiah is alive till today. The wife of late S.Ettaiah namely **A-8:** S.Jangamma even knowing that she is not having land intentionally sold the land admeasuring Ac. 1-10 Guntas and executed sale deed by creating forged and fabricated documents used as genuine in favour of Marella Srinivas Reddy. The said **A-9:** Sigiripalli Pentaiah also sold the land admeasuring Ac. 1-12 guntas in favour of **A-10:** Kana Venkat Ram Reddy with mediator A-3: Pilli Ailaiah.

In the year 2013, the accused **A-1:** Marella Srinivas Reddy, **A-2:** K.Gopala Krishna and others criminally conspired each other, later on the directions of Marella Srinivas Reddy, K.Gopala Krishna has impersonated the accused **A-3:** Mamidi John Vinod Kumar impersonated as Sigiripally Ettaiah, **A-4:** Mohammed Shafi impersonated as Sigiripally Pentaiah, **A-5:** Kadari Vishwanatham impersonated as Turpunur Ramulu, **A-6:** Gandham Jagan Rao impersonated as Turpunur Yadaiah wherein Gopala Krishna and **A-14:** T.Ram Prasad signed as witness on the Sale Deed vide Doc.No. 2559/2013 executed in respect of land in Sy.No. 182, 186 to 189 admeasuring Ac. 5-03 Guntas in which the SRO **A-15:** Gujjuri Ganga Ram has registered the land even knowing that the documents are fake and fabricated. Upon which the said Marella Srinivas Reddy has borrowed loan to a tune of Rs. 99 Lakhs by mortgaging the Sale Deed No.2559/2013 sanctioned by M.V.V.Prasad, Manager Central Bank, Ranigunj Branch. After re-conveyance mortgaged the said Title Deed with Ambit Finvest, Mumbai and borrowed loan to a tune of Rs. 20 Crores.

After that said Marella Srinivas Reddy took loan an amount of Rs. 70 Lakhs from Canara Bank, Saidabad by mortgaging Title Deed. After one year re-conveyance the loan amount and later by using this fake document and by showing loan sanctioned documents, M.Srinivas Reddy executed another sale deeds in favour of **A-11**: KKVS Raju, **A-12**: Nagaraju and **A-13**: Y.Surendra Kumar Reddy in respect of land each 29 guntas, 1000 sq. yards and 1000 sq. yards respectively. Then in the year 2017, Y.Surendra Kumar Reddy, S.V.Kishore Reddy & Y.Sathya Chander Rao took loan an amount of Rs. 43 Crores as one of the documents from LIC Housing Finance Limited, Chennai by mortgaging Title Deed, KKVS Raju took loan an amount of Rs. 20 Lakhs & Nagaraju took loan an amount of Rs. 17 Lakhs from Corporation Bank, Vanasthalipuram by mortgaging Title Deed. Kana Venkat Ram Reddy took loan an amount of Rs.1 Crore from Andhra Bank, Uppal by depositing fake title deed and cheated the innocent public for their wrongful gain.

The accused persons **A-1**: Marella Srinivas Reddy, **A-2**: K.Gopala Krishna, **A-3**: Mamidi John Vinod Kumar, **A-4**: Mohammed Shafi, **A-5**: Kadari Vishwanatham, **A-6**: Gandham Jagan Rao, **A-7**: Pilli Ailayah, **A-10**: Kana Venkat Ram Reddy, **A-15**: Gujjuri Ganga Ram and **A-16**: Vemula Ashok were arrested on 18-08-2018 and being produced before the Hon'ble court for judicial remand.

The Legal Advisors, Valuers and Bank Managers have taken commission from the accused persons about 15% and intentionally did not conducted proper enquiry and granted loan to the accused persons.

The accused persons along with Company Directors they are fraudulently cheated the various banks with criminal conspiracy and taken loan Rs. 80 Crores approximately and got commission of around 15 crores approx.

Lapses of S.R.O: -

The S.R.O has shall check the documents, land ownership and persons by physically, I.D Proofs, E.Cs., Title Deeds and Link Documents but the SRO did not do so and he has given the registered documents outside from the office during the registration period.

How he pledges the fake documents through the companies as collateral in Inter State: -

The accused initially mortgaged the fake documents in local banks as collateral to various companies and obtained loans, then after the same was

furnished to out of state banks and obtained huge loan amount through produce fake re-conveyance deed, fake RDO Proceedings etc,

Responsibilities of Bankers: -

- 1) Know your customer
- 2) Due diligence,
- 3) Inspection of property of the subject land
- 4) Criminal History of the customer
- 5) Length of customer with relation to bank
- 6) Title Clearance by Panel Advocates (Legal Advisor) with Certified Copies, E.Cs, Title Deeds, Survey Reports etc.,
- 7) Physical Verification of the property by Panel Valuator, with sketch, route map, enquiries with adjacent land owners and villagers.
- 8) Bank responsibilities while granting loan is final
- 9) CERSAI Search of property to prevent frauds

Responsibilities of Legal Valuators: -

- 1) Physical Verification of the property by Panel Valuator, with sketch, route map, enquiries with adjacent land owners and villagers.

Responsibilities of Legal Advisor: -

- 1) Title Clearance by Panel Advocates (Legal Advisor) with Certified Copies, E.Cs, Title Deeds, Survey Reports etc,

How the case was detected: -

The I.Os after registration the cases and obtained E.C from SRO Office and collected the ownership particulars and identified one land which was sold to different persons by the accused and also collected the certified copies from various banks, then after made sincere efforts and established all accused persons roles and apprehended the accused and detected the cases.

In How Many cases the accused are involved: -

The accused A-1 Marella Srinivas Reddy has been involved in Total 17 Cases in Telangana and Andhra Pradesh States and all the cases are pending trial in various courts including CBI Court.

How the Accused and Company manage the Bank Employees etc: -

The Company Directors along with the accused Marella Srinivas Reddy colluded with the Bank Manager and Employees during the transaction of loan sanction in advance and offer the bribe percentage and the bank authorities without conducting physical verification and proper documents verification sanction the loan.

DETAILS OF THE ACCUSED PERSONS:

A-1: Marella Srinivas Reddy, S/o Laxma Reddy, Age: 46 yrs, Occ Business, R/o Flat No. 502, Sri Balaji Residency, Balaji Swarnapuri Colony, Mothinagar, Erragadda, Hyderabad.

A-2: K.Gopala Krishna, S/o Late Laxmi Narsaiah, Age 47 yrs, Occ DRDO Employee, R/o Flat No.503, H-No.20-3, Sai Shiva Balaji Residency, Kodandaram Nagar, Dilsukhnagar, Hyderabad.

A-3: Pilli Ailayah, S/o Agaiah, Age: 54 yrs, Occ Business, R/o H-No.1-51, Pedda Amberpet Village of Abdullapurmet Mandal, Ranga Reddy Dist.,

A-4: Mamidi John Vinod Kumar, S/o Peter John, age 73 yrs, Occ Retd. RTC Employee, R/o H-No.18-36/9, Mak Towers, Survey of India, Uppal, Medchal Dist. (Impersonated as Ettaiah),

A-5: Mohammed Shafi, S/o Naseer, Age 64 yrs, Occ Security Guard, Caste: Muslim, R/o H-No.18-33/7, Mak Towers, Survey of India, Uppal, Medchal Dist (Impersonated as Pentaiah),

A-6: Kadari Vishwanatham, S/o Danaiah, Age: 53 yrs, Occ: Business, R/o H.No. 4-7-6/3/A, Raghavendra Nagar, Nacharam, Uppal, Ranga Rddy Dist (Impersonated as Turpunuru Ramulu),

A-7: Gandham Jagan Rao, S/o Late Somaiah, Age 64 yrs, Occ Retd. DRDO Employee, R/o H-No.1-95, Mallikarjunanagar, Uppal Depot, Medchal Dist (Impersonated as Yadaiah).

A-8: Sigiripally Jangamma, W/o Late Ettaiah,

A-9: Pentaiah,

A-10: Kana Venkat Ram Reddy, S/o Rami Reddy, age 36 yrs, Occ Said Food Industries Business, R/o H-No.2-2-185/3, Mallikarjunanagar, Amberpet, Hyderabad, N/o Venkatachekatipally Village of Kollapur Mandal, Mahabubnagar Dist.

A-11: K.K.V.S.Raju,

A-12: Nagaraju,

A-13: Yelakala Surendra Kumar Reddy,

A-14: T.Ram Prasad,

A-15: Gujjuri Ganga Ram, S/o Laxmaiah, Age: 63 yrs, Occ: Retired Sub-Registrar, R/o H.No. 4-8-819/21 & 22, Lecturer's Colony, Hayathnagar Village and Mandal, Ranga Reddy District

A-16: Vemula Ashok, S/o Sathaiah, Age: 49 yrs, Occ: Business, R/o 4-4-62, Near Govt. High School, Hayathnagar,

A-17: Jitenderlal Upadhyaya, S/o Shanthilal Upadhyaya (M.D. of Jaimha Steel, MG Road, Ranigunj),

A-18: Bhaskar (Valuator of Central Bank of India),

A-19: S.Arun Kumar (Legal Adviser of Central Bank of India),

A-20: MVVS Prasad (Manager of Central Bank of India, Ranigunj Branch),

A-21: Rakesh Ranjan (Director of Anandh Techno Pvt. Ltd. At Pune),

A-22: Ragini Rakesh Ranjan (Director of Anandh Techno Pvt. Ltd. At Pune),

A-23: Niranjana Prasad Nagendra Prasad Sinha (Director of Anandh Techno Pvt. Ltd. At Pune),

A-24: Dathathreya Narayana Ghandge (Director of Anandh Techno Pvt. Ltd. At Pune),

A-25: N.V. Muzoomdar (Valuator of Ambit Finvest),

A-26: Niraj Naidu (Legal Adviser of Ambit Finvest),

A-27: Sanjay Dhoka (Manager of Ambit Finvest),

A-28: K.Krishna (Valuator of Canara Bank, Saidabad branch),

A-29: K.Phani Kumar (Legal Advisor of Canara Bank),

A-30: V.Venkat Ramulu (Manager of Carana Bank, Saidabad Branch),

A-31: K.Shivaraj (Valuator of Corporation Bank, Vanasthalipuram Branch),

A-32: Purushotham Reddy (Legal advisor of Corporation Bank),

A-33: Praparna (Manager of Corporation Bank, Vanasthalipuram Branch),

A-34: S.Veera Kishore Reddy (Director of Savera Hospital, Anantapur),

A-35: Satyapurna Chander Rao (Director of Savera Hospital, Anantapur),

A-36: Venkata Subbaiah (Legal Advisor of LIC Housing Finance Ltd),

A-37: M.Sanmukha Balaji (Branch Manager of LIC Housing Finance Ltd),

A-38: Venkatrami Reddy (Director of Sri Sai Food Industries, IDA Uppal),

A-39: MVSS Murthy (Valuator of Andhra Bank, Uppal Branch (SME)),

A-40: A.Sanjeeva Reddy (Legal advisor of Andhra Bank, Uppal Branch),

A-41: G.Satyanarayana (Branch Manager of Andhra Bank, Uppal Branch),

A-42: Manmohan Sahu (M.D. of Swarna Jyothi Agro Tech and Export Ltd at Bachu Mailaram, Patancheruvu),

A-43: Valuator of SBH, ICRISAT Branch, Patancheruvu,

A-44: Rama Manoja (Legal Advisor of SBH, ICRISAT Branch, Patancheruvu),

A-45: V.N.Rath (Branch Manager of SBH, ICRISAT Branch, Patancheruvu),

A-46: Pooja Malhotra (Impersonated as Ragini Rakesh Ranjan, who is one of the Director of Anand Techno Pvt. Ltd at the time of re-conveyance deed at SRO Moosapet),

A-47: Ravi Uppalapati (who provide the A-46 at the time of re-conveyance deed at SRO Moosapet),

A-48: Y.M.Sadashivam (Joint Sub-Registrar of Moosapet),

A-49: Md.Asif, R/o Musheerabad, Hyderabad (who is the friend of A-1 and he provide finance to A-1)

A-50 Srikanth, Native of Nizamabad and staying at Kondapur and others.

(The Accused A-1 to A-7, A-10 and A-15, A-16 are arrested on 18-08-2018 and

being produced before the Hon'ble Court and the A-8, A-9, A-11 to A-14, A-17 to A-50 are Absconding)

SEIZED PROPERTY.

<ol style="list-style-type: none">1. Stamps & Seals,2. Blank Papers,3. Fake ID proofs,4. Empty pahanies, Pattadar passbooks, Fake proceedings and etc.,5. Gift deed document of A1.

NOTE:

Separate letters will be addressed to SRO's concerned to cancel the all fake documents and update the same in ECs.

A separate requisition will be addressed to RBI, Hyderabad for verify the collateral frauds and take necessary action against the Bankers, who failed their legitimate duties and also black list the accused Marella Srinivas Reddy.

Sri M.Muni, Inspector of Police, V.Saidi Reddy, SIP, G.Uday Kiran, SIP and Crime staff of Abdullapurmet PS has succeeded in caught hold the accused persons under the supervision of Sri N.Prakash Reddy, IPS, I/c DCP LB Nagar Zone, and Y.Narsimha Reddy I/c ACP, Vanasthalipuram Division, Rachakonda.

**Sd/-
Commissioner of Police,
Rachakonda.**





