

**DAILY FINANCE GANG STEAL BY SOT MALKAJGIRI ZONE & NACHARAM  
AND SEIZED CASH RS. 56,20,000/- (150) BANK CHEQUES WORTH  
RS. 9,26, 24,000/-, (93) SALE DEEDS, (2) MOBILE PHONES & OTHER  
DOCUMENTS**

The Special Operations Team (SOT) Malkajgiri Zone, Cyberabad East Commissionerate on credible information steal the daily finance gang and arrested 2 accused persons and seized cash Rs. 56,20,000/- (150) Bank Cheques worth Rs. 9,26,24,000/-, (93) Sale Deeds, (2) mobile phones and other documents

**Details of Arrested accused persons:**

1. **A.Srinivas, S/o Vijay, age: 49 yrs., Occ: Finance Business, R/o Sai Enclave Colony, Habsiguda, Nacharam, Cyberabad. N/o Alair (V) & (M) of Nalgonda Dist.**
2. **P.Veeresham, S/o Pentaiah, age: 59 yrs, R/o Ram Nagar, Hyderabad.**
3. **Krishna Murthy, Occ: Collection Agent (Absconding)**

**Brief facts:**

The brief facts of the case are that the accused A. Srinivas has been running illegal daily finance at his residence situated at Sai Enclave Colony, Habsiguda, Nacharam without having any registration on his name from concerned authorities and collecting high rate of interest like 18% to 20%. He is giving the hand loans and daily finance to the customers by taking the cheques, blank cheques, Sale Deed documents, Patta Pass books and title deeds, promissory notes of the customers for his surety and security. He also cheating the innocent public by doubling the interest when the customer failed to pay the daily installments. The accused Srinivas appointed the collection agents i.e. P.Veeresham & Krishna Murthy to collect the daily wise amount. The collection agents Veeresham and Krishna Murthy collect the daily amount from the customers by harassing and threatening with dire consequences.

Basing on the complaints of Ravinder & Santhosh registered 2 cases i.e. 1) Cr. No. 253/2016, U/s 420, 506 IPC and sec. 3, 5, 8, 10 & 13 of A.P. (Telangana Area) Money Lenders Act-1349 of P.S. Nacharam and 2) Cr.No. 254/2016, U/s 420, 506 IPC and sec. 3, 5, 8, 10 & 13 of A.P. (Telangana Area) Money Lenders Act-1349 of P.S. Nacharam against the accused persons.

In this regard police suggesting that any victim will come forward to complaint against any financier in oral or written we are ready to take stringent action against them.

On credible information apprehended accused persons at Sai Enclave Colony, Habsiguda, Nacharam, Cyberabad and they taken into custody.

**Seized Property:**

- 1) Seized cash Rs. 56,20,000/-
- 2) (150) Bank Cheques (In which blank cheques 37 and amount cheques- 113 for Rs. 9,26, 24,000/-
- 3) Promissory notes and miscellaneous documents-23
- 4) Day sheets (maintaining for daily status)- 12

- 5) Patta Pass Books and title deed books -56
- 6) Register -1
- 7) Collection note books-4
- 8) Original Sale Deeds-93
- 9) Bank Pass books and cheque books-13
- 10) Mobile phones-2

The arrests were made under the direct supervision of Sri Mahesh M Bhagawat, Commissioner of Police, Cyberabad East with the guidance of Sri E.Ramchandra Reddy, Addl DCP, SOT Cyberabad East by Sri. M.Surender, Inspectors of Police, Sri Pravinder Rao, Inspector of Police, Nacharam, Sri A. Ramulu, SI of Police and staff of SOT Malkajgiri Zone & Nacharam, Cyberabad East.

Sd/-  
Addl Dy.Commissioner of Police  
SOT, Cyberabad East.

